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Franklin County Economic
Development Commission

The State of North Carolina has created compelling incentives for companies to locate at the Franklin County Hub Site.

- Franklin County is a Tier 3 county
 - Tax credit of \$750.00 per job
 - 3.5% investment tax credit
- The Hub Site is classified as a Tier 1 industrial site
 - Tax credit of \$12,500.00 per job
 - 7% investment tax credit

Franklin County assets PLUS
compelling tax credits =
opportunity for success at the
Hub Site

Water/Sewer Allocations

Currently, approximately 500,000
gpd from the Royal station.

Four Areas of Concern Regarding Water/Sewer

1. Hub Site
2. Non-Hub Industrial Zoned Land
3. Potential Retail Development
4. Required Allocation for Residential Development

FIRST AREA OF CONCERN: HUB SITE

Currently, Franklin County industries average 2,545 gpd water/sewer (excludes Novozymes and Southern Lithoplate).

NOTE: Large variance within industry segments

DEVELOPMENT TARGET FOR HUB SITE

- Estimating 21 businesses
- 21 businesses x 2,545 gpd = 53,445 gpd water/sewer
- Minimum amount of allocation of water/sewer needed for Hub Site
 - Note: Prohibits above average water users, such as Novozymes or Southern Lithoplate

TODAY:

Verbal commitment of
250,000 gpd water/sewer for
the Hub Site

SECOND AREA OF CONCERN: NON-HUB INDUSTRIAL ZONED LAND

1,150 acres of industrial zoned land located west of the Hub.

Today: No formal allocation of water/sewer.

THIRD AREA OF CONCERN: RETAIL DEVELOPMENT

Retail should follow/coincide
with industrial development.

Today: No formal allocation of
water/sewer.

FOURTH AREA OF CONCERN: RESIDENTIAL DEVELOPMENT REQUIREMENTS

State requires allocation of
120 gpd per bedroom for
residential development.

THE LAKELAND'S AT MOORE'S POND

- All three-bedroom homes requiring 360 gpd per home
- Total projected number of homes – 449 homes x 360 gpd per home = 161,640 gpd minimum required allocation

NOTE: Additional strain on water system, with 83,000 gpd approved allocation of water to development at Clifton Pond.

SUMMARY

Total for Royal Station:	500,000 gpd
Allocation to Moore's Pond:	<u>- 200,000 gpd</u>
Remaining:	300,000 gpd
Tentative Allocation to Hub:	<u>- 250,000 gpd</u>
Remaining:	50,000 gpd
Allocation to Royal Elementary:	<u>- 5,000 gpd</u>
Remaining:	45,000 gpd
Plus, potential variance between actual usage/required allocation for Moore's Pond	Estimate of: 92,045 gpd

ECONOMIC DEVELOPMENT COMMISSION REQUEST

- Formal allocation of 250,000 gpd water/sewer for the Hub Site
- Formal allocation of remaining 45,000 gpd to the Hub.
- Should a variance exist, reallocation of water/sewer of 92,045 gpd to the Hub and surrounding industrial zoned 1,150 acres, and any retail development.

ADDITIONAL REQUEST

Should there be any unused allocations provided to residential development, request these allocations be redirected to the Hub Site.